

MINUTES

**MUNICIPAL FINANCIAL RECOVERY ADVISORY COMMITTEE
FOR THE CITY OF CHESTER
March 23rd, 2021
1:00 p.m.**

**Chester City Hall
Council Chambers
1 Fourth Street, 2nd Floor
Chester, PA 19013**

Present: Michael T. Doweary, Receiver
Kelly Diaz, County of Delaware, Office of the Controller, Sr. Accountant
Vijay Kapoor, Chief of Staff to the Receiver
Cody Deal, Executive Assistant
William Jacobs, City Councilman
Gordan Mann, Financial Advisor, PFM
Mayor Thaddeus Kirkland

Absent: Kim Bracey, DCED, Executive Director for the Governor's Center for Local Government Services

The Municipal Financial Recovery Advisory Committee meeting began at 1:02 p.m. The meeting was streamed on the Chester City's Facebook page at <https://www.facebook.com/cityofchester/>.

Minutes of March 9 MFRAC Meeting

The Receiver asked if there were any changes or addendums to the March 9, 2021 Municipal Financial Recovery Advisory Committee meeting minutes.

Hearing none, the Receiver asked for a motion to accept the minutes of March 9th.

It was moved by Mayor Kirkland and seconded by Councilman Jacobs that:

"The March 9, 2021 minutes of the Municipal Financial Recovery Advisory Committee be accepted as written."

MOTION CARRIED UNANIMOUSLY

Reports

The Receiver introduced Gordan Mann from PFM who provided an update on the financial status of the city. He gave a presentation detailing the backbone of the receivers plan, the current financial projections if no changes were to be made, and the multi-year projections after implementing said plan using both revenues and expenditures for the City.

The Receiver mentioned how all of this information is housed on our website, chesterreceivership.com. Any members of the public were welcomed to reach out to us in regard to Gordan's Presentation or any other aspects of our work.

Vijay Kapoor then provided some quick updates in regard to the Recovery Plan. The amended Recovery Plan is set to be submitted to the court on April 7th. He also explained that the Controller's Office and the Receivers Team are working on determining necessary changes to the Police Pension Plan, which is having a substantial financial effect on the City. A point was made about the offset provision in the collective bargaining agreement which has not been fully enforced by the City. This would allow for some pay back into the pension fund from those who have received post retirement incomes elsewhere.

The Receiver opened the floor for any questions for Mr. Kapoor, which there were none.

Receiver Update

The Receiver thanked the team and the city for working together on the Recovery Plan Effort, as well as the city employees and members of the public who participated in the Deshong Park clean up on March 20th. He also thanked Mayor Kirkland and Councilman Jacobs directly for their assistance with the clean up as well.

Public Comments

The Receiver noted 19 public comments received, all pertaining to the Chester Water Authority. He reiterated our position that this is not a matter in the hands of the Receivers office as it was already in litigation and continues to be handled in the commonwealth court system. We are awaiting the outcome as well.

Member Comments

The receiver asked the committee if there were any comments they wished to be made. Mayor Kirkland thanked the Receiver for coming to work with the community at the Deshong Park clean up.

There being no further business to discuss, the Receiver adjourned the meeting at 1:49 p.m.

The next Municipal Financial Recovery Advisory Committee meeting is scheduled for Tuesday, April 13th at 1:00 p.m. at Chester City Hall, City Council Chambers, 1 Fourth Street, 2nd Floor, Chester, PA 19013, and streamed VIA ZOOM through the City's Facebook page.

Approved this 13th day of April 2021.

Michael T. Doweary
Receiver for the City of Chester

Secretary – Cody Deal