

MINUTES

**MUNICIPAL FINANCIAL RECOVERY ADVISORY COMMITTEE
FOR THE CITY OF CHESTER
November 9, 2021
1:00 p.m.**

**Chester City Hall
Council Chambers
1 Fourth Street, 2nd Floor
Chester, PA 19013
And VIA ZOOM**

Present: Michael T. Doweary, Receiver
Kelly Diaz, County of Delaware, Office of the Controller, Sr. Accountant
Vijay Kapoor, Chief of Staff to the Receiver
Cody Deal, Executive Assistant
Mayor Thaddeus Kirkland
Kim Bracey, DCED, Executive Director for the Governor's Center for Local Government Services
Shilvosky Buffaloe
Tremayne Terry, A2Z Diversity
Nicole Muisekielkucki, Fourth Economy
Wendi Redfern, Regional Property Solutions, LLC
Rich Overmyer

Absent: Councilman William Jacobs

The Municipal Financial Recovery Advisory Committee meeting began at 1:00 p.m. The meeting was streamed on the Chester City's Facebook page at <https://www.facebook.com/cityofchester/>.

Minutes of October 26 MFRAC Meeting

The Receiver asked if there were any changes or addendums to the October 26th Municipal Financial Recovery Advisory Committee meeting minutes.

Hearing none, the Receiver asked for a motion to accept the minutes of October 26th.

It was moved by Director Bracey and seconded by Ms. Diaz that:

"The minutes of the October 26 Municipal Financial Recovery Advisory Committee Meetings be accepted as written."

MOTION CARRIED UNANIMOUSLY

Public Comments

The receiver noted the public comments received, indicating that all pertain to the ongoing CWA litigation. The Receiver opened the floor for any comments which there were none.

Recovery Plan Update

The Receiver passed the floor to Mr. Kapoor for an update on the Receiver's recovery plan.

Mr. Kapoor started by stating the plans to present on various studies surrounding police, fire, and other presentations that will be upcoming in future MFRAC meetings.

He then went on to detail the finance teams work with budgeting with the city as an ongoing process. In regard to the pension, retiree engagement will begin soon due to the changes.

After a brief update he passed the floor back to the Receiver, with no questions received from the committee.

Receiver Update

The Receiver provided his own update being four main items.

First, he detailed the plans for presentations at the upcoming MFRAC meetings including economic development today, a police study at the last November meeting, and a fire study at the first meeting in December.

He also updated the committee on the pension recalculation that will be performed by the pension board in the coming weeks. Calculations are still being reviewed by actuary with more updates to come.

Regarding the 2022 Budgeting process, the Receiver noted that the city alongside with his financial consultant are still developing this and a draft should be available by end of this month with action being sought from council in December.

Lastly, he gave a congratulations on the recent elections to Councilwoman West retaining her seat, and to newly elected Stefan Roots in taking on this new position.

He opened the floor for any questions, which there were none.

Presentation RE: Economic Development

The Receiver gave the floor to Shilvosky Buffalo from his team to lead a presentation on the economic development initiatives underway in Chester. Presenters included Mr. Buffalo, Nicole Muisekielkucki from Fourth Economy, Tremayne Terry from A2Z Diversity Solutions, Wendi Redfern from Regional Property Solutions LLC.

The presentation can be found on the receivership website, www.chesterreceivership.com

Member Comments

The Receiver opened the floor for any questions or comments in closing, which there were none.

There being no further business to discuss, the Receiver adjourned the meeting at 1:35 p.m.

The next Municipal Financial Recovery Advisory Committee meeting is scheduled for Tuesday, November 23rd at 1:00 p.m. at Chester City Hall, City Council Chambers, 1 Fourth Street, 2nd Floor, Chester, PA 19013, and streamed VIA ZOOM through the City's Facebook page.

Approved this 23rd Day of November 2021.

Michael T. Doweary
Receiver for the City of Chester

Secretary – Cody Deal