

MFRAC Meeting Summary

MUNICIPAL FINANCIAL RECOVERY ADVISORY COMMITTEE FOR THE CITY OF CHESTER January 25, 2022 1:00 p.m.

VIA Microsoft Teams

Present: Michael T. Doweary, Receiver
Kelly Diaz, County of Delaware, Office of the Controller, Sr. Accountant
Vijay Kapoor, Chief of Staff to the Receiver
Kim Bracey, DCED, Executive Director for the Governor's Center for Local Government Services
Mayor Thaddeus Kirkland
Councilman William Morgan
Cody Deal, Executive Assistant
Gordon Mann, PFM

Absent:

The Municipal Financial Recovery Advisory Committee meeting began at 1:00 p.m. The meeting was streamed on the Chester City's Facebook page at <https://www.facebook.com/cityofchester/>.

Public Comments

The receiver noted all comments received pertained to Chester Water Authority. He asked if there were any comments from the committee in response to what was received, which there were none.

Recovery Plan Update

The Receiver passed the floor to Mr. Kapoor for an update on the Receiver's recovery plan.

Mr. Kapoor noted that his presentation for today would surmise of what his update would have been, letting the Receiver know they could advance to the next agenda item.

Receiver Update

The Receiver had one brief reminder to share for the public to visit the city's website for vacancies and job postings.

He also recognized the progress and hard work made by those involved in reducing the effects of the ongoing pandemic. He then passed the floor back to Mr. Kapoor for his presentation.

Presentations RE: Parking Contract, City Cash Flow, and Pension Update

Mr. Kapoor and Gordan Mann of PFM presented on the ongoing contract negotiation issue surrounding the City's parking vendor, the current state of the City's cash situation, and an update on pension changes including an upcoming Retiree Benefits Webinar the Receiver will be broadcasting via his Facebook page on the 15th.

Closing Member Comments

The Receiver opened the floor for questions or closing comments which there were none.

There being no further business to discuss, the Receiver adjourned the meeting at 1:51 p.m.

The next Municipal Financial Recovery Advisory Committee meeting is scheduled for Tuesday, February 24th at 1:00 p.m. to be streamed VIA ZOOM and through the Receiver's Facebook page.

Approved this 24th Day of February 2022.

Michael T. Doweary
Receiver for the City of Chester

Secretary – Cody Deal